

Year

Income

State Aid

	Year 1	Year 2
State Aid based on WADM	\$189,561.28	\$809,429.21
Authorizer Fee (Deduction off of income)	-\$9,478.06	-\$40,471.46
State Textbook	\$ 566.16	\$ 566.16
OPSRC Loan	\$ 17,000.00	\$ -
Activity Fund Transfer	\$ 28,046.41	\$ -
REIMBURSEMENTS	\$ 72.68	\$ -
Flex Benefit	\$40,663.76	\$40,663.76
PPP COVID 19 Grant	\$ 102,600.00	\$ -

Federal Programs

Title I	\$ -	\$ 23,750.00
Title II	\$ -	\$ -
CARES Money	\$ -	\$ 19,000.00
Indian Ed	\$ -	\$ -
Title VI	\$ -	\$ -
IDEA Funds	\$ -	\$ -
CSP Funds 771 Funds	\$ 122,831.63	

Local Funds

	\$ 405,562.29	
--	---------------	--

Balance Forward from Previous Fiscal Year

	\$ -	\$ -
--	------	------

Fundraising

Income Total

	\$897,426.15	\$852,937.67
--	--------------	--------------

Expenses

Salary Cost

Administrative Salary	\$ 71,877.28	\$ 71,877.28
Instuctional Salary	\$ 453,852.08	\$ 453,852.08
Benefits	\$ 78,529.13	\$ 133,675.05
Total Salary and Benefit	\$ 604,258.49	\$ 659,404.41

Facility Expenses

Building Lease	\$ 37,000.00	\$ 91,131.51
Rennovation Costs	\$ -	\$ -
Janitorial	\$ 32,000.00	\$ 32,000.00
Insurance	\$ 46,281.00	\$ 46,281.00
Furniture Purchase	\$ 35,000.00	\$ -
Purchased Services (lawn care, waste and trash removal)	\$ 8,950.00	\$ 8,950.00
Repairs and Maintenance	\$ 7,500.00	\$ 7,500.00
Utilities (including gas, electric, water, ISP/phone)	\$ 67,483.05	\$ 67,483.05
Facility Total	\$ 234,214.05	\$ 253,345.56

Other Expenses

Transportation (including field trips)	\$ 500.00	\$ 1,000.00
Professional Services (Legal, Accountant, Audit, etc.)	\$ 32,131.18	\$ 32,131.18
Professional Services (Student Supports - speech, social work, psych)	\$ 18,000.00	\$ 18,000.00
Postage and Mailing	\$ 1,000.00	\$ 1,100.00
Professional Development (Workshops and Conferences)	\$ 8,000.00	\$ 2,500.00
Student Information System	\$ 7,131.18	\$ 8,000.00
Assessment Program	\$ 4,500.00	\$ 5,000.00
Text Books	\$ 50,000.00	\$ 10,000.00
Teaching Supplies	\$ 48,919.64	\$ 33,162.95
Copier and Printers	\$ 15,000.00	\$ 6,000.00
Computers/lpads/Chromebooks, etc...	\$ 15,000.00	\$ 5,000.00
Other Expense Total	\$ 200,182.00	\$ 121,894.13
Expense Total	\$ 1,038,654.54	\$ 1,034,644.09

Previous Year Carryover

Income Total

Expense Total

Carryover

\$	-	
	\$897,426.15	\$ 852,937.67
\$	-1,038,654.54	\$ -1,034,644.09
\$	-141,228.39	\$ -181,706.42

Please Note: This budget does not include the payback of the \$172,000 OTRS revenue or any loan repayments. The State Aid Calculations are based on a **-\$172.00** drop in State Aid Factor payments from FY 2020 per WADM which may not be aggressive enough. The title funds are based off the CARES money being 80% of the Federal Funding that is based off the FY 2020 ADM of the school. The assumptions made on the student population was 90% free and reduced lunch and limited special education, primarily LD and Speech.

At current spending levels the school will be \$181,000 less in revenue than expenses. This is primarily due to the \$172,000 owed OTRS that is not seen in the budget. If the OTRS payments had been with held the school would have been at -\$313,000.00 this past year.

Recommendations

- Staffing needs to be adjusted.
- Any instructional items should be carefully considered before purchase.
- The OCAS report needs to be started immediately, this budget was made with several OCAS errors that must be rectified
- The salaries ran the CSP grant are going to require additional revenues to pay the double retirement for a federal program. The CARES any other additional federal monies will have the same requirement.
- Food purchases are going to be an issue in pending audits, the practice of restaurant purchases should end immediately
- The calculations on the budget that are reprinted above miss balancing with MAS sheets by \$3,000. The past year expenses are rolled forward for next year's budget. The accounting for the \$172,000 owed to OTRS is not placed within the budget.